

# Funding the Future

Article URL

Published: January 12, 2026, 7:02 pm

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The FT [reported yesterday](#) that:

*A coalition of Danish pension funds plans to invest \$50bn in clean energy projects by 2030 in an effort to galvanise support from other institutional investors to fight climate change.*

*The Danish initiative, which is supported by Danish prime minister Mette Frederiksen, is led by PKA, a \$45bn pension fund representing 320,000 members. Denmark's pensions sector has invested more than \$19bn since 2010 in clean energy projects and measures to reduce the damage from pollution caused by the energy sector.*

*Peter Damgaard Jensen, PKA chief executive, who co-ordinated the pension coalition, said the fight to prevent a climate catastrophe was "the greatest challenge" facing the world.*

Last week I wrote about [funding the Green New Deal](#) and mentioned the role that pension funds could play in this. The Danish investment, in a country one-tenth the size of the UK, suggests that almost all the funding we need could come from such sources in the UK. I have not been so ambitious. But the point is clearly made by Denmark.

And all pension funds might need to note this: