

Green QE, from this blog to the IMF

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The IMF [posted a blog on its website yesterday](#) under the title:

A Role for Financial and Monetary Policies in Climate Change Mitigation

It summarised the options like this:

Much of what I have been writing about funding the Green New Deal recently, [here](#) and [here](#), fits into this framework.

So, I argue for green bonds, which are financial securities.

And I ask for pension fund reform.

Whilst my work on [Sustainable Cost Accounting](#) is all about the first item on the fiscal agenda.

And changing pension and ISA regulation might fit into the fourth item.

But I also like the references to Green QE. It's come a long way from its [first ever outing here, in 2010](#):

I am aware that green quantitative easing remains controversial, and I see it (and always have) as a backstop. But I also consider it a pretty essential one.

I have no doubt we will see it in action soon: a recession is coming and the Green New Deal will be the only way out of it.