

## Green QE, from this blog to the IMF

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The IMF [posted a blog on its website yesterday](#) under the title:

### **A Role for Financial and Monetary Policies in Climate Change Mitigation**

It summarised the options like this:

**Much of what I have been writing about funding the Green New Deal recently, [here](#) and [here](#), fits into this framework.**

**So, I argue for green bonds, which are financial securities.**

**And I ask for pension fund reform.**

**Whilst my work on [Sustainable Cost Accounting](#) is all about the first item on the fiscal agenda.**

**And changing pension and ISA regulation might fit into the fourth item.**

**But I also like the references to Green QE. It's come a long way from its [first ever outing here, in 2010](#):**

**I am aware that green quantitative easing remains controversial, and I see it (and always have) as a backstop. But I also consider it a pretty essential one.**

**I have no doubt we will see it in action soon: a recession is coming and the Green New Deal will be the only way out of it.**