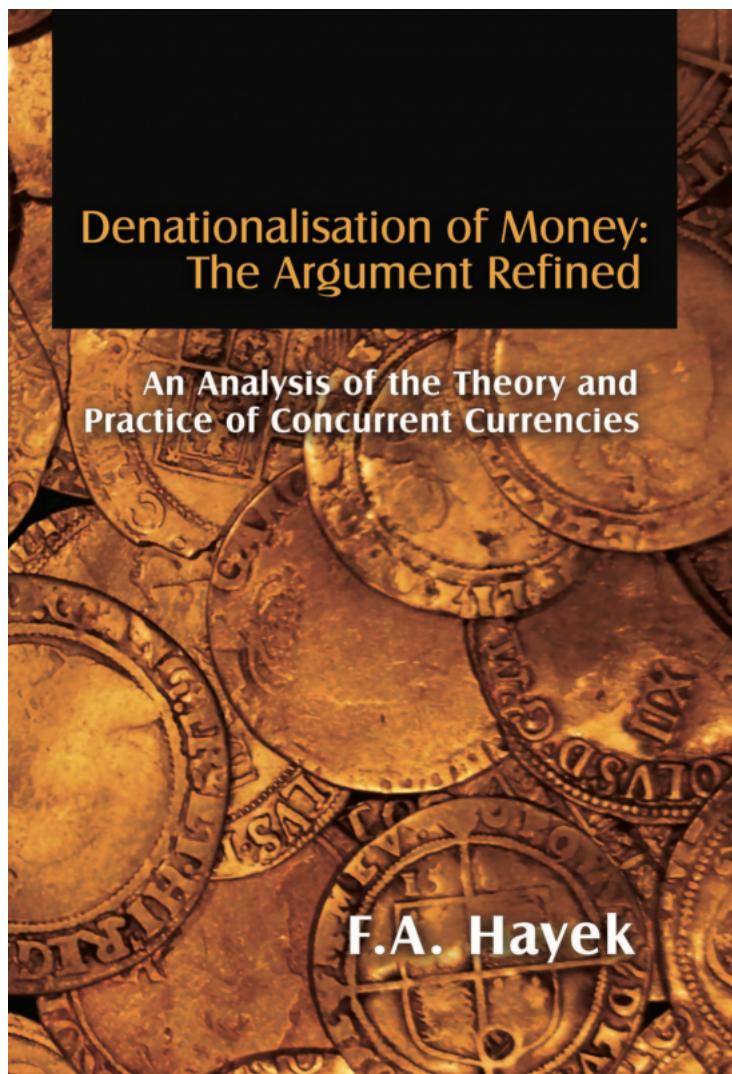


Where could Facebook have got the idea for Libra from?

Published: January 13, 2026, 1:28 pm

My friend and colleague Prof Len Seabrooke reviewed my blog on Facebook and its planned new currency this morning and sent me this:



You can [get a copy here](#). It was published by that friend of all things to do with economic freedom for a few, the Institute for Economic Affairs.

To get a taste for what it says, note this from page 33:

And now Facebook is delivering.

And you wonder why I am worried?