

Funding the Future

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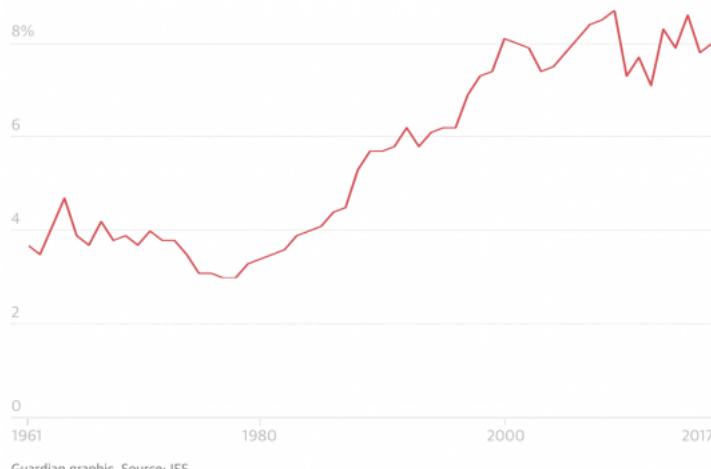
Published: January 12, 2026, 6:04 pm

These graphs all come from [the Guardian](#) this morning.

They explain populism, even though there are flaws in the Gini coefficient methodology which tends to underestimate inequality as a result.

This is the easiest graph to comprehend:

The richest 1% of UK households have taken a rising share of overall income, rising to 8% in 2017



Guardian graphic. Source: IFS

Does the injustice of the need elaboration?

In case it does this is the resulting change in the Gini coefficient, which seeks to measure inequality in a society:

Thatcher engineered a massive redistribution in the UK. And it has become deeply embedded. Blair did not change it.

And the result is we are one of the most unequal societies in Europe:

Is it any surprise that [people are angry](#)?

But let me say with absolute certainty, Brexit is not the answer.

A Green New Deal would be.