

Funding the Future


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There was some ugliness on display in the House of Lords as some rather unsavoury arguments and methods were on display as the unelected tried to prevent progress of a Bill passed by those representing the will of the people.

Nowhere was this truer than in the comment of Viscount Ridley. He is supposedly a scientist. He has made much economic comment from a far right perspective. He writes columns for right wing newspapers on that issue., He is, of course, anti-green. And he saw the attempt to pass the Cooper / Letwin Bill in a day as 'tyranny'.

Faisal Islam called him out. As I well recall, he was also chair of Northern Rock when it crashed (you could not make this up):

 **Faisal Islam** @faisalislam

Viscount Ridley deeply unhappy about one day fast-tracking of Bill through Lords - mildly amusing that Act that had to be passed in order to nationalise the bankrupt bank he chaired - Northern Rock - the Banking (Special Provisions) Act 2008 - was indeed fasttracked ...in one day pic.twitter.com/8jHpgUGB3h

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Banking (Special Provisions) Act 2008

Type of Bill: Government Bill
Sponsors: Alistair Darling
HM Treasury
Lord Davies of Oldham
HM Treasury

Progress of the Bill

Bill started in the House of Commons

House of Commons: 1 2 3 4 5
House of Lords: 1 2 3 4 5
Royal Assent

Last events

- Committee Stage - 1st Sitting: House of Lords 21 February, 2008 | 21.02.2008
- Report Stage: House of Lords 21 February, 2008 | 21.02.2008
- 3rd Reading: House of Lords 21 February, 2008 | 21.02.2008
- Lords Amendments: House of Commons 21 February, 2008 | 21.02.2008
- Commons Amendments: House of Lords 21 February, 2008 | 21.02.2008
- Royal Assent 21 February, 2008 | 21.02.2008

[Read debates on all stages of the Banking \(Special Provisions\) Act 2008](#)

Act of Parliament Stay up to date

Never was there better evidence that some think there should be one rule for them and another for everyone else.

He made the case for abolishing the Lords most effectively.