

Funding the Future

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As the FT [notes this morning](#):

Global carbon dioxide emissions rose to their highest levels last year after a surge in energy demand stoked by a strong economy and extreme weather, according to the world's energy watchdog.

The Paris-based International Energy Agency said energy demand rose 2.3 per cent last year – its fastest rate since 2010 – and that the growth was met mainly by fossil fuels. That pushed global emissions of carbon dioxide to a record high of 33bn tonnes in 2018, up 1.7 per cent from the previous year.

And you wonder whether we need a Green New Deal?

Like heck we do.

But having spent much of yesterday discussing accounting for a Green New Deal I am under no illusions: this is going to be hard.