

Dining out on public debt

Published: January 13, 2026, 1:02 am

This comment is from Gordon Brown in [the Guardian](#) this morning:

Austerity was based on an analysis that what had caused the global recession was the high level of public debt rather than the reckless action of the financial sector. Nobody who has looked at it seriously would come to that conclusion but the Conservatives dined out on it for five years.

If only Labour had said that from 2010 to 2015.