

Trade war is rattling the FT

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These are the headlines from an FT email this morning:

I'm not saying that the FT is necessarily rattled by Trump's trade war, but if they aren't, they're hiding it well.

And they should be. The track record of unreasoned Trump-style protectionism is desperately poor.

There are reasons why unfettered trade is not necessarily a good thing. There are also reasons why we might wish to slow trade. We may even be better off if we do. But trade war in mistaken national interests is just economic warfare without ulterior, let alone superior, motive. And we all have a right to be concerned about that.