

Norway's massive pension fund makes it clear that it no...

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I was introduced to a document produced by the Norges Bank at the [Fair Tax Mark](#) conference. This was their tax and transparency report.

You may not have heard of the Norges Bank. This is what they say of themselves:

Norges Bank Investment Management is responsible for managing the Norwegian Government Pension Fund Global. We work to safeguard and build financial wealth for future generations. Norges Bank Investment Management will, as a starting point and where appropriate, base its practices on internationally recognised standards such as the UN Global Compact, the UN Guiding Principles on Business and Human Rights, the G20/OECD Principles of Corporate Governance, and the OECD Guidelines for Multinational Enterprises.

They run Norway's enormous national oil based pension fund.

And this is how they summarise their position on tax:

And this is how they expand on this:

They start by saying companies should publish country-by-country reporting or explain why not.

This fund is big. And has influence. Investors are now demanding what just a few tax just campaigners were once calling for.

In amongst the gloom of much of our politics there are signs of hope for change.