

Funding the Future

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In this month's Tax Justice Network Taxcast: A discussion on why we can't afford the rich that challenges ideas about wealth, entrepreneurialism and investment.

Also: ten years ago the Tax Justice Network was told it'd never happen, but this month British Members of Parliament voted to stop secret ownership of companies in British Overseas Territories. The Crown Dependencies got away for now. But the pressure is on them as a UK Foreign Affairs Committee report says corrupt assets of Kremlin-connected individuals pouring into London is a threat to the UK's national security.

And while some of the money hidden in the Overseas Territories may flow to the United States, the EU may actually add it to their blacklist of non-cooperative jurisdictions...

Featuring: Lancaster University's Professor of Social Theory and Political Economy **Andrew Sayer** (author of the book **Why We Can't Afford the Rich**) and **John Christensen** of the Tax Justice Network. **Produced and presented by Naomi Fowler of the Tax Justice Network.**

being an investor sounds good, doesn't it, who wouldn't want to be an investor, sounds like kind of a benefactor but actually in practice a lot of investment, possibly a majority of investment is purely extractive...And in our economy the asset rich have become richer at the expense of the asset poor, people who own very little"

~ Professor Andrew Sayer

https://www.youtube.com/watch?v=9Q_LhfAZer8&version=3&rel=1&fs=1&autohide=2&showsearch=0&showinfo=1&iv_load_policy=1&mode=transparent

Further reading:

Why We Can't Afford the Rich, by Andrew Sayer

[**https://policypress.co.uk/why-we-cant-afford-the-rich-1**](https://policypress.co.uk/why-we-cant-afford-the-rich-1)

New Report from the UK's Foreign Affairs Committee: Moscow's Gold: Russian Corruption in the UK: "the use of London as a base for the corrupt assets of Kremlin-connected individuals is now linked to a wider Russia strategy with implications for the UK's national security."

[**https://www.parliament.uk/business/committees/committees-a-z/commons-select/foreign-affairs-committee/news-parliament-2017/commonwealth-summit-report-published-17-19/**](https://www.parliament.uk/business/committees/committees-a-z/commons-select/foreign-affairs-committee/news-parliament-2017/commonwealth-summit-report-published-17-19/)

The United States is "on course to land on European tax blacklist:

[**https://www.bna.com/us-course-land-n73014475976/**](https://www.bna.com/us-course-land-n73014475976/)