

The March 2017 Taxcast

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In the March 2017 Tax Justice Network Taxcast: the high price we're paying for our finance sectors — we look at staggering statistics showing how the *US finance sector is a net drag on their economy*.

Also, as the British government initiates Brexit divorce negotiations to leave the EU, we discuss something they ought to know, but obviously don't — they're actually in a very weak position. Could it mean the beginning of the end of the finance curse gripping the UK economy?

Featuring: [John Christensen](#) and [Alex Cobham](#) of the Tax Justice Network, and [Professor of Economics Gerald Epstein of the University of Massachusetts Amhurst](#), author of [Overcharged: The High Cost of High Finance](#). Produced and presented by [Naomi Fowler](#) for the Tax Justice Network.

<https://www.youtube.com/watch?v=E7oOjI1n1I&feature=youtu.be>

"If you look at particular finance centres, say London and New York, the problem is that the net cost of this system is quite significant, it imposes a cost not only on people who use finance but for the whole economy. So, what we need to think about is what are the more productive activities that ought to be substituted for these excessive aspects of finance?"

Professor Gerald Epstein

"We might be seeing the start of the end of Britain's grip by the Finance Curse"

John Christensen, Tax Justice Network on Britain's weak position in Brexit negotiations