

US Bill to require country-by-country reporting

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Citizens for Tax Justice in the USA [have reported](#) that:

On Thursday, Rep. Mark Pocan (WI-D) introduced the Corporate Transparency and Accountability Act, a bill which would require all publicly-traded multinational companies to disclose their revenues, profits, taxes, and certain other operations information on a country-by-country basis (CbCR) to the Securities and Exchange Commission (SEC). The measures in the bill are similar to the rules adopted by the Internal Revenue Service (IRS) earlier this year with the key difference being that this information would be available to the general public.

I will be candid: I do not have great expectations of this Bill becoming law but the move is in the right direction, and that's very welcome.