

## Is blockchain becoming tax haven friendly?

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The [FT reports this morning](#) that:

*Accenture is courting controversy in the blockchain community by patenting a technique for editing information stored using the nascent technology in a move designed to make it more commercially viable.*

*By allowing a central administrator to amend or delete information stored on a blockchain, the consultancy says that its prototype - to be unveiled on Tuesday - will make the technology more attractive to the financial services industry.*

The supposed advantages of the blockchain are that it is transparent and unalterable.

Accenture want to make it opaque and editable.

Now why would they want to do that, I wonder? Could it just be that the blockchain is being adjusted for tax haven usage where secrecy and a pretence that transactions take place in ways that do not reflect reality is normal? Is that what being more attractive to the financial services industry means? I know what the article says, but I can't help but wonder,