

Funding the Future

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The steel industry is dirty. It eats energy. It consumes the earth's resources. And as yet we need it.

The Chinese could, and are, swamping our steel industry, as they are that of Europe. But we cannot be dependent on China for such a fundamental resource. That is just not strategically possible. So we must save steel.

How? Let me suggest People's Quantitative Easing funding a National Investment Bank to provide the funding, quite literally costlessly.

We did QE for banks. Now it is time to do it for steel.