

The UK's tax competitiveness

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The [FT reports this morning that](#):

Britain has failed to regain its top slot in a league table of multinationals' favourite tax regimes in Europe, in spite of George Osborne's plans for further rate cuts.

The UK has closed the gap on first-placed Ireland, however, and has moved further ahead of other low-tax rivals, such as Luxembourg and Switzerland, a survey found.

The findings were hailed by the Treasury as "an important vote of confidence in the UK economy". There would be further improvements set out in the "business tax roadmap" that would be released at the Budget, it added.

I could analyse the rest of the article and the KPMG report on which it is based. But [frankly Jolyon Maugham has done such a good job of doing so might I direct you there instead?](#)