

KPMG and country-by-country reporting: a work in progre...

Published: January 13, 2026, 3:30 am

I [have already mentioned KPMG's 2015 accounts](#) this morning, and whilst looking at them I thought I'd have a quick check on country-by-country reporting. This is the headline:

So now my idea is a profit opportunity for the Big 4. Such is life.

But what of KPMG's own country-by-country reporting? There's not a hint of it despite the UK firm having this list of subsidiaries:

The list is not, unfortunately, complete, because as they note:

It would seem that if there is any loophole KPMG will jump through it.

So of country-by-country reporting, shall we call it a work in progress on which advice should be taken?

After which they may wish to acknowledge the existence of the global firm of which they are a part.