

Google regrets

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I am grateful to US CPA Jeffery Kadet for sending me one set of Google's 2013 Ireland accounts, in which he draw attention to this statement:

To put it another way, accounting standards might ask for this geographic data but Google regrets that complying might reveal a truth it would rather not discuss.

No wonder that when in the US recently I mentioned to a former Big 4 partner that I created country-by-country reporting he replied, I think only partly in jest, that he recommended I keep that quiet if I wanted to get out again.