

Funding the Future

UK government borrowing cost is the lowest in history t...

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The interest rate on UK government 10 year bonds fell to 1.26% today.

That is the lowest UK government borrowing cost in history.

Any sane government would, as a result, be borrowing as a consequence to stimulate the economy, drive up investment, build a vision for the UK that will last for a generation and create jobs in every constituency in this country.

At least that is what I will be saying at a Green Party event this evening in London.

I fear Mr Osborne is not listening. He seems to think that if financial markets tank we should tank with them. A wise chancellor would see what is happening as an opportunity. So would a wise opposition.

I'm not hearing that message, from anyone right now.

And that worries me.