

Time to end the carried interest tax break

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I was amused [by an FT headline](#) this morning that says:

Since these two are not natural allies what is it that they doing in unison? They both want to scrap the tax break that lets the so called 'carried interest' in hedge funds be taxed as if it is capital gains when it is, to anyone with the eyes to see, very obviously income.

For once their unity is justified.

And we should end the same tax breaks here in the UK. They are absurd and undermine fair markets.

But please do not take that as a Trump endorsement.