

UK banks not paying tax

Published: January 14, 2026, 5:59 am

There is a [story doing the rounds today](#) on the fact that UK banks are not paying tax.

There is much more on the background to this story in a report I wrote for the EU's Green MEPs in July, [available here](#).

These banks are engaged in systematic profit shifting.

Country-by-country reporting has provided the evidence.

Now it is time for the roll out of full country-by-country reporting. How much more evidence do we need?