

Tax spending is in Labour's sight lines

Published: January 15, 2026, 6:02 am

The [Guardian has reported](#):

The shadow chancellor, [John McDonnell], said Labour would review the complex system of tax reliefs, which businesses and wealthy individuals could use to reduce their payments to HM Revenue and Customs. "Tax reliefs have grown into an unmanageable thicket of different schemes and wheezes. This tangle is estimated to cost the taxpayer at least £110bn a year. Labour thinks it's time for a pruning."

It would appear that comments by Jolyon Maugham and me have been noted.

Next the task is to get the government to notice, but if the Opposition does it helps.