

## Is George Osborne planning to cut investment spending?

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The [Treasury issued a very breathy press release overnight](#) saying that:

*Infrastructure at heart of Spending Review as Chancellor launches National Infrastructure Commission*

And:

*In his statement, he will pledge £100 billion in infrastructure spending by 2020 — including full funding for the £15 billion Roads Investment Strategy.*

What the release does not say is that this may be a cut in real spending plans. According to the July 2015 OBR forecasts planned investment spending for the next five years was:

So why the reduction now?

At the very least a little more detail on all such numbers would seem to be needed.