

The SNP gets its economics wrong

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The SNP is the latest party to think it is within the power of the politician to offer a balanced budget. They [say in their manifesto that they will](#):

When will politicians learn about sectoral balances? It's a simple fact that when consumers, business and overseas (via trade and investment) decide they all want to save there is nothing the government can do as a result but run a deficit. That makes this promise by the SNP, and others, economically impossible and any attempt to deliver it something of a suicide note for the economy.

For once, don't take it from me. I'll link to [Frances Coppola's version of the story instead](#)

In the meantime one has to just sigh with a heavy heart about the fact that UK political debate continues to ignore economic reality.