

Rough-riding EM bonds

Published: January 13, 2026, 10:54 am

The FT has an email headline this morning that says:

Maybe it's just early in the morning.

Maybe I am getting electioned out.

But I read that as 'Ed Miliband bonds'.

"What?", I thought "Is he issuing bonds already?"

No, 'EM' is 'emerging markets'.

Oh well; I moved on.