

Northern Ireland to pay the price for tax competition

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As the [FT reports this morning](#):

[Northern Ireland](#)'s devolved government faces its biggest overhaul in 15 years as politicians and officials brace for the arrival of long-delayed public spending cuts.

Those cuts are the [price Northern Ireland has to pay](#) to introduce the tax competition that its politicians wish for with the Republic of Ireland. [I have long warned](#) that this policy is little short of economic madness, and I think I'm about to be proved right.