

## Andy Haldane is right, and wrong

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The [FT has noted](#):

*The Bank of England's chief economist has opened the door to a further cut in UK interest rates if low inflation persists, expressing a dovish view in contrast with the majority of the Monetary Policy Committee.*

Andy Haldane is right that the Bank needs to do much more for the UK economy than it is at present.

He's wrong about rate cuts though, in my opinion. There is a limit to how far monetary policy can be pushed.

What we really need is [green quantitative easing](#) , of course.