

The Google tax is "really on the margins"

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The [Guardian has reported Margaret Hodge's reaction](#) to George Osborne's Google Tax. She apparently said:

This is an important symbolic statement but it is really on the margins ... what you really need is international agreement and a really, really tough, determined HMRC.

I agree. Indeed, [that's remarkably similar to my own reaction](#), and I did not brief her. But, Margaret has one of the astutest brains for the politics of tax, and her reaction is spot on. Osborne really has missed the point.