

Growth, what growth?

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This is from [the Bank of England Inflation Report](#) issued this morning:

Look carefully at that dark green area that represents the growth projection. What the Bank of England are saying is that between now and June 2017 things are right now as good as they will get.

Osborne has committed the cardinal sin: he has peaked too early.

"Growth, what growth?" you may ask, and you would be right to do so.