

# Should Osborne bring himself to book for market abuse?

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I was amused by the following FT headline this morning:

I have nothing against new rules against market abuse; indeed, I'd welcome them. But it did occur to me that Osborne might have to bring himself to account if he introduced such rules.

After all, who has inflated the stock markets by failing to control the proper use of quantitative easing? He has.

And who has created a housing bubble? He has.

And who has deflated wages and productivity by forcing people into marginal employment and unprofitable self employment? He has.

When it comes to market abuse the rules had better be tight or the Chancellor is in trouble.