

## Interest rates are going to rise - after May 2015

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The [Bank of England has given the clearest indication that it can](#) that interest rates will rise in the future.

And it has done all they can to say that this will happen after May 2015. Their argument is that spare capacity in the economy has to be used up first and a range of forecasts over an 18 month period have been provided by them. I think it takes little effort to read some very clear signals into that.

So, whoever takes charge of the economy in 2015 will have to deal with a pending financial crash as households on the brink of financial balance begin to tip over the edge as mortgage costs increase, however gradually.

Whoever said we were out of trouble?