

Bullingdon Club economics

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I loved [this comment from Lord Turner yesterday](#):

If you chuck enough monetary stimulus at an economy something happens. It is as if we have had a cracking great hangover, had a stiff drink and off we go again.

I think that's a pretty good description of Bullingdon Club economics.

So is this, from the same source:

We have spent the last few years talking about the need to rebalance the economy away from a focus on property and financial services and towards investment and exports. We are now back to growth without any rebalancing at all.

That's Conservatism for you.