

# Of course the UK doesn't really exploit innovation - it...

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The Guardian is offering clear messages on the failed direction of UK economy this morning. [I've already noted one](#). Here's [another headline](#):

Of course the UK can't and won't develop graphene further. It may put a patent in an offshore tax haven regarding its use, but that's as far as UK aspiration now goes.

When tax planning to exploit a rent (and in economic terms a patent royalty is a rent) is believed to be the most important activity in the UK innovation and well-being dies with it.

That's the point we've reached.