

If Justin King thinks Sainsbury's should not tax avoid ...

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[The Times has reported:](#)

[Justin King,] the head of Sainsbury's, has lambasted fellow business leaders for failing to treat tax avoidance as a moral issue and for leadership failures that have led to a collapse in trust with the public.

Maybe [he'd like to explain why it has three Cayman Island subsidiaries](#) and a Jersey protected cell company plus Hong Kong subsidiaries and an Isle of Man insurance company.

He may also like to explain why it does not do country-by-country reporting and [has such a low effective current tax rate, averaging just 16% over 6 years](#) when the average tax rate was 28.4%.