

Time to end HMRC's recognition of the Channel Islands S...

Published: January 12, 2026, 11:26 pm

The [Jersey Evening Post has published a long article tonight](#) which both defends and criticises the Channel Islands stock exchange.

Since they never miss a chance to publish a picture of me (I suspect I'm appearing at the rate of about once a fortnight over recent months) they stuck another one in tonight's article alongside one of my biggest fans on the island - Geoff Cook of Jersey Finance:

They then quoted me as follows:

There's not really much I can add to that.

Nor much they can say that would suggest it isn't what I claim, not least because in the last week the Channel Islands Stock Exchange [has been subject to considerable regulatory condemnation](#) suggesting, to me, that no one would use it unless tax was the motive.

In that case why does HM Revenue & Customs recognise it as a proper stock exchange when much of this abuse could be ended if it stopped doing so?