

This bubble will burst

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The FT [has this headline in an email this morning](#):

You can almost sense the fear pervading the writer who is seeking any excuse to justify further inflows of funds into an over-inflated market.

I'm more honest: this is a major bubble. A crash will follow. And the reason why is obvious: there is no consumer power to sustain it. You can't make money if most of the world is suffering falling living standards. Sometime the wealthy will realise that, but I fear it won't be yet.