

City property prices overvalued by 20% as asset bubble ...

Published: January 14, 2026, 8:20 pm

From [the FT tonight](#):

Sound familiar?

The fact is that when some in society have excess cash they destabilise the economy.

It's a theme I explored quite extensively in the Courageous State. But no one seems willing to address it.

Are we just waiting for the next crash? Nothing is preventing it.