

Tax, power and philanthropy

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I have an article in the [September edition of Alliance magazine](#) - which is targeted at 'philanthropy and social investment worldwide'. In it I discuss tax, power and philanthropy. Unfortunately the article is behind a paywall, but it begins saying:

No one can be neutral on the issue of wealth. You have it, or you don't. You applaud it, or you don't. You aspire to it, or maybe not. It is, and always has been, a divisive issue. That division does, of course, extend to philanthropy, which is a direct by-product of wealth accumulation.

And I proceed to challenge the role of tax in that wealth accumulation process and the need for charitable foundations to monitor their policy in this area.

It's an area of governance that has been little discussed to date. Let the debate begin.