

Good times and bad times, PWC wins either way

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As the [FT has noted this morning](#):

When Lehman Brothers failed almost five years ago, it set off a global financial crisis — and a bonanza \$3bn payday for lawyers and accountants.

As of March 15, Lehman's London-based European arm, known as Lehman Brothers International Europe, had paid £650m (\$1bn) in fees, or about 2.3 per cent of what it plans to return to creditors, according to lead administrator PwC.

Good times and bad times, it's an each way bet for PWC.