

Funding the Future

Carney on Osborne's achievement: this is the weakest ec...

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This is what Mark Carney had to say on the UK economy this morning to the BBC's Hugh Pym:

This is the weakest economy on record, and those records go back more than one hundred years. There is significant slack.... and [the danger is that] the understandable feeling builds up that the Bank will start to pull back on the monetary stimulus packages [that have helped create the recovery].

I think that summarises Osborne's achievement - the weakest economy in 100 years.

Now, will we hear that in the press?