

What's a £1 billion fraud worth? A suspended sentenc...

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The reluctance of the world's jurisdictions to tackle major corporate fraud - especially when undertaken by pillars of society - is notable. It extends to Japan, where as [Financial Director](#) notes:

Three former executives at Japanese camera maker Olympus have handed suspended jail sentences for their part in a £1bn accounting fraud.

Former president Tsuyoshi Kikukawa and former director and auditor Hideo Yamada were given three year sentences, while former executive vice-president Hisashi Mori was given a two-and-a-half-year sentence.

So the moral is, if you're doing a fraud, make sure you are at the top of the company and make it a massive one. Then you'll pretty much get away with it.

What a sad indictment of justice that is.