

We're investing in carbon production when we need flood...

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Osborne's investment programme is all about carbon production. Most especially he wants to build roads. And [yet as the FT reports this morning](#):

Insurers have issued a rare warning that the speed at which the oceans are warming is threatening their ability to sell affordable policies in a growing number of places around the world.

Parts of the UK and the US state of Florida were already facing “a risk environment that is uninsurable”, said the global insurance industry trade body, the Geneva Association.

Insurers argue the[ir] commitment [to insure all houses] is no longer viable, in large part because of a lack of investment in flood defences, and they want ministers to introduce a scheme to subsidise insurance for high-risk households.

So we have Osborne investing in creating global warming when what we need is protection from it.

Wrong again George.