

Bermudan double speak

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[According to the Guardian:](#)

The Bermudan premier, Craig Cannonier, said: "I want to clarify that Bermuda is strongly committed to joining the multilateral convention on tax information sharing.

"Bermuda is a well regulated jurisdiction and has always been at the forefront of international efforts to fight tax evasion and aggressive [tax avoidance](#). I am encouraged that other overseas territories are also committed to joining the convention."

That, of course, is why they're refusing to sign the OECD Convention on Mutual Administrative Assistance in Tax Matters.

And are resisting disclosing the beneficial ownership of companies - a move aimed solely at combatting money laundering, fighting tax evasion and turning tax information exchange into something meaningful.

I think the premier has just notched up double speak to a new level.