

## KPMG under investigation

Published: January 14, 2026, 12:14 am

---

From [the FT this morning](#):

*The Financial Reporting Council said on Thursday it was investigating whether KPMG was independent when it audited car dealer Pendragon's financial statements for 2010 and 2011 as well as looking into a "non-timely disposal of a shareholding" in a client by a KPMG member.*

I'd [refer you to the lecture I put up by Prem Sikka the other day](#). And then I'd add that after years of warnings from Prem, Tim Bush, me and others, is anyone surprised by this?