

## Funding the Future

When a bank has to be ordered to adequately fund its an...

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I thought [this was telling in the FT this morning](#):

*The US Federal Reserve has ordered [Citigroup](#) to improve its compliance with anti-money laundering rules, citing deficiencies at an affiliate of Banamex, its prized Mexican banking arm.*

Citi is required to develop plans to strengthen its anti-money laundering procedures **and adequately fund its risk-management programmes**. There were no fines as part of the Fed order.

I added the emphasis.

Citi has been more than capable of adequately funding bonuses. But not anti-money laundering procedures apparently.

What does that say about their priorities?