

Is Cyprus a secrecy jurisdiction? You bet it is

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In 2009 and 2011 (and again, later this year) the Tax Justice Network has conducted an in-depth analysis of the world's secrecy jurisdictions, basing its work on over 200 variables, all in turn coming from [accredited sources](#). The result is the [Financial Secrecy Index](#) that combines an opacity measure with a weighting based on the volume of transactions a location manages to come to an overall ranking.

One of the locations surveyed in Cyprus. The 2011 [report for Cyprus headlined as follows](#): (Some say that link won't work so try this, in case: <http://www.secrecyjurisdictions.com/PDF/Cyprus.pdf>)

Overall, [Cyprus took 20th place in the ranking](#).

So might I politely suggest to all those who are denying Cyprus was and is a tax haven / secrecy jurisdiction that they have simply got their rational analysis wrong?