

## This is no normal tax year

Published: January 14, 2026, 3:43 am

---

I liked this [comment in the FT this morning](#) on delaying bankers' bonuses to avoid tax:

*In a normal tax year, if an income tax rate was about to change like this, experts would expect any company worth its salt to tweak its bonus payout dates. Not even the taxman would raise an eyebrow.*

*But this isn't any normal tax year*

Too true. But they go on to say they're not sure Goldman Sachs has noticed yet.