

RBS is doing half measures. When will they learn?

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The [FT reports](#): Royal Bank of Scotland is considering recouping half of its imminent regulatory penalty for Libor abuses from the 2012 bonus pool of its investment bankers, as pressure mounts on the top two executives in the division to quit.

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According to people close to the RBS board, the bank may seek to divert up to £150m of the bonus pot to fund a fine that is expected to top £300m.

Why only half? £150 million would be less than half the bonus pool, apparently.

And why is there a bonus pool in this situation? And will the rest be recovered next year?

The leak of this information (for that is what it must be) poses more questions than it answers. And it does not suggest that even now the bank has understood the seriousness of the situation, the need for accountability by its senior staff, of the change in culture required.

When will we learn?