

# Territorial tax: a primer from a UK perspective but wit...

Published: January 13, 2026, 5:04 am

---

The UK Coalition government has gutted most of the anti-avoidance mechanisms in UK tax law that were meant to stop UK based companies abusing offshore. They've done it deliberately and they feign surprise that tax receipts have fallen as a result.

The pressure on the US government to do the same is rising.

In the 12 minute monologue recorded in early 2011 but which is still relevant today I explain the problems with territorial tax for those who want an explanation of how we got to this sorry state of affairs and what it means:

[http://www.youtube.com/watch?feature=player\\_embedded&v=\\_P0fedIKr3U#!](http://www.youtube.com/watch?feature=player_embedded&v=_P0fedIKr3U#!)