

The world's tax havens are just laughing at regulation ...

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In 2009 the Organisation for Economic Cooperation and Development said it was going to crack down on tax havens by demanding that they open themselves to all comers who wanted information they held on tax abusers.

Then we learned that actually this meant that tax havens / secrecy jurisdictions must sign at least twelve (yes, I mean 12) of the absolutely useless [tax information exchange agreements](#). There are, of course, about 200 tax administrations in the world but 12 treaties were enough for the OECD apparently. Reconcile that if you can.

And what did the tax havens do? They promptly signed enough agreements with the most useless places they could find, or with each other. At the last count I reckoned there were 518 of these agreements. But just look at the following list of absolutely useless ones that we can be quite sure will never be used and it's easy to see why there has been no real change in the tax haven world as a result of the OECD's action. This list is almost 20% of the total such agreements:

- * [Greenland - Guatemala](#)
- * [Faroe Islands - Guatemala](#)
- * [Faroe Islands - Uruguay](#)
- * [Greenland - Uruguay](#)
- * [Faroe Islands - Mauritius](#)
- * [Greenland - Mauritius](#)
- * [Greenland - Barbados](#)
- * [Faroe Islands - Barbados](#)
- * [Faroe Islands - Bahrain](#)
- * [Greenland - Bahrain](#)

- * [Faroe Islands - Costa Rica](#)
- * [Greenland - Costa Rica](#)
- * [San Marino - Vanuatu](#)
- * [Faroe Islands - Macau](#)
- * [Greenland - Macau](#)
- * [Greenland - The Seychelles](#)
- * [Faroe Islands - The Seychelles](#)
- * [Faroe Islands - Liechtenstein](#) (29 December 2010)
- * [Greenland - Liechtenstein](#)
- * [Aruba - St. Kitts and Nevis](#)
- * [Greenland - Montserrat](#)
- * [Faroese Islands - Montserrat](#)
- * [Faroese Islands - Liberia](#)
- * [Greenland - Vanuatu](#)
- * [Faroese Islands - Vanuatu](#)
- * [Guernsey - San Marino](#)
- * [Greenland - Marshall Islands](#)
- * [Faroese Islands - Marshall Islands](#)
- * [Faroese Islands - Belize](#)
- * [Faroese - Monaco](#)
- * [Greenland - Antigua and Barbuda](#)
- * [Greenland - Dominica](#)
- * [Greenland - Grenada](#)
- * [Greenland - Saint Lucia](#)
- * [Faroese Islands - Grenada](#)
- * [Faroese Islands - Saint Lucia](#)
- * [Faroese Islands - Dominica](#)
- * [Faroese Islands - Antigua and Barbuda](#)
- * [Aruba - Cayman Islands](#)
- * [Faroese - St. Vincent and the Grenadines](#)

- * [Greenland - St. Vincent and the Grenadines](#)
- * [Faroes - St Kitts and Nevis](#)
- * [Greenland - St Kitts and Nevis](#)
- * [Greenland - Bahamas](#)
- * [The Faroe Islands](#) and Bahamas
- * [Greenland - Andorra](#)
- * [Faroes Islands - Andorra](#)
- * [Faroes Islands - Cook Islands](#) (16 December 2009)
- * [Faroes Islands - Samoa](#) (16 December 2009)
- * [Faroes Islands - Turks & Caicos](#)
- * [Greenland - Cook Islands](#) (16 December 2009)
- * [Greenland - Samoa](#) (16 December 2009)
- * [Greenland - Turks & Caicos](#)
- * [Faroes Islands - Anguilla](#)
- * [Greenland - Anguilla](#)
- * [Liechtenstein - St Kitts & Nevis](#)
- * [Liechtenstein - Antigua & Barbuda](#)
- * [Antigua and Barbuda - Netherlands Antilles](#)
- * [Aruba - Bermuda](#)
- * [Faroe Islands - Gibraltar](#)
- * [Greenland - Gibraltar](#)
- * [Liechtenstein - St Vincent & the Grenadines](#)
- * [The Bahamas - San Marino](#)
- * [Greenland - San Marino](#)
- * [Monaco - Liechtenstein](#)
- * [Monaco - Andorra](#)
- * [Monaco - Bahamas](#)
- * [Andorra - San Marino](#)
- * [Andorra - Liechtenstein](#)
- *

Aruba - British Virgin Islands

- * Netherlands Antilles - British Virgin Islands
- * Netherlands Antilles - St Kitts & Nevis
- * Aruba - St Kitts & Nevis
- * [The Faroe Islands - Aruba](#)
- * [Greenland - Aruba](#)
- * [The Faroe Islands - Netherlands Antilles](#)
- * [Greenland - Netherlands Antilles](#)
- * [The Faroe Islands - San Marino](#)
- * San Marino - Samoa
- * Aruba - St. Vincent and the Grenadine
- * [Monaco - San Marino](#)
- * [Faroes - British Virgin Islands](#)
- * [Greenland - British Virgin Islands](#)
- * [Faroes - Bermuda](#)
- * [Faroes - Cayman Islands](#)
- * [Greenland - Bermuda](#)
- * [Greenland - Cayman Islands](#)
- * [Greenland - Guernsey](#)
- * [Greenland - Jersey](#)
- * [Faroes - Isle of Man](#)
- * [Greenland - Isle of Man](#)