

Funding the Future

The best economics on the web this morning is on the TU...

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For those who want to know why the economy is in a mess, and how Osborne got it all wrong there are two outstanding articles to read this morning.

The first [is by Duncan Weldon](#). It's entitled 'Fiscal Multipliers, the IMF & the OBR' - and yes, Duncan can do geek - because all good economists can - but this is actually highly accessible and shows why the IMF, Osborne and all the austerians got their assumptions so wrong.

The other is by Owen Tudor., and it's entitled [Keynes was right, IMF admits. And the deficit fetishists are wrong.](#)

I warmly recommend both.

And yes, they are both TUC colleagues. And yes, I'm proud of that - and the fact we did get this right all along. Austerity does not work.